



INDEPENDENT AUDITOR'S REPORT

To the Partners of
OSWAL RESIDENTIAL BUILDING LLP

Report on the Financial Statements

We have audited the accompanying financial statements of **OSWAL RESIDENTIAL BUILDING LLP**, which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The partners are responsible for the matters stated in the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the LLP in accordance with the Accounting principles generally accepted in India. This responsibility also includes maintenance of adequate records in accordance with the provision with the Act for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting record, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing issued by ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the LLP has in place an adequate internal financial control over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by partners, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion :

Subject to our comment under emphasis of matter, in our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the LLP as at 31st March, 2022, and
- b) In the case of the statement of Profit and Loss Account, of the profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

1. We report that
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books.
 - c. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards by the Institute of Chartered Accountants of India.

FOR R. MAHAJAN & CO.

Chartered Accountants

(Firm Registration No. 318138E)


(PREETI LALWANI)

Partner

(Membership No. 301315)



Place: Kolkata

Dated: 10th day of September 2022

UDIN: 22301315BCNQSP7655

M/S OSWAL RESIDENTIAL BUILDINGS LLP

ROOM NO-2C, 2ND FLOOR, ONKAR MANSION

159, RABINDRA SARANI

KOLKATA-700007

Mob:- 9830356000

Email:-acs@oswalgroup.net

To,
M/s R. MAHAJAN & CO
Chartered Accountants
14/2, Old China Bazar Street,
3rd Floor, Room No. 301,
Kolkata - 700001

.....2022

Lalwani ji,

Re : Your Reappointment as Statutory Auditor and Tax
Auditor of our LLP firm for the Financial year 2021-2022

This is to inform you that your firm "M/s R. MAHAJAN & CO" has been reappointed as Statutory Auditor and Tax Auditor of our "OSWAL RESIDENTIAL BUILDINGS LLP" for the Asst. Year 2022-2023 by the partners of the LLP.

Kindly accept the appointment and oblige.

Thanking you,

Yours faithfully,
For OSWAL RESIDENTIAL BUILDINGS LLP

M/S OSWAL RESIDENTIAL BUILDINGS LLP

ROOM NO-2C, 2ND FLOOR, ONKAR MANSION

159, RABINDRA SARANI,

KOLKATA-700007

Mob:- 9830356000

Email:-acs@oswalgroup.net

To,
M/s R. MAHAJAN & CO
Chartered Accountants
14/2, Old China Bazar Street,
3rd Floor, Room No. 301,
Kolkata - 700001

.....2022

Re: Management Representation Letter for the Statutory Audit of Oswal Residential Buildings LLP for the FY 2021-2022.

Lalwani ji,

In connection with the Statutory Audit and Tax Audit of our **OSWAL RESIDENTIAL BUILDINGS LLP** for the accounting year ended 31st March, 2022, we hereby confirm the following statement: -

1. **Cash in Hand:** ` 1,52,582/-

This is to confirm that the Cash in hand balance of ` 1,52,582/- (One lakh Fifty Two Thousand Five Hundred and Eighty Two only) as per the books of Accounts was physically checked by us on 31.03.2022 and found to be correct.

2. **Work in Progress & Cost of Sales:**

During FY 21-22, 4 flats and 4 car Parkings has been sold, whose agreement value has been considered as total amount receivable from the Flat buyers in instalments as per the Stage of Construction achieved as per Terms of Sale Agreement. Further there is no flats or car parkings left in the project (35 B.T Road, Kolkata-700056). A new project at 1, Rustamji Parsee Road, Cossipore, Kolkata- 700002 is undergoing. Caspian Construction Private Limited, Pannarjuna Properties Private Limited and Sheetal Chaya Properties Private Limited had retired from "Oswal Residential Buildings LLP" vide Retirement Deed dated 31st March, 2019 releasing all their Share, Rights, Title, Interest and Assets (Which includes their share of profit/(loss) in the business of the said Limited Liability Partnership Firm, -4 Flats and 7 Car Parkings unsold as on 31st March, 2019) in favour of the Two continuing partners in lieu of their claim to the amount outstanding as credit to their Capital Account and their claim to their share standing as Surplus in the Profits & Loss Account of the Firm. Furthermore, on 1st April, 2021, three partners, namely Amit Agarwal, Saurav Bafna & Pooja Bafna have appointed with initial capital contribution of Rs. 25,000/-, Rs. 15,000/- & Rs. 10,000/- respectively.

Contd....

M/S OSWAL RESIDENTIAL BUILDINGS LLP

ROOM NO-2C, 2ND FLOOR, ONKAR MANSION

159, RABINDRA SARANI,

KOLKATA-700007

Mob:- 9830356000

Email:-acs@oswalgroup.net

-: 2 :-

3. Revenue Recognition:

Income & Expenditure have been accounted on accrual basis. All expenses incurred towards cost of land, construction expenses and Administrative expenses have been considered as Work-in progress, as all the expenses are towards construction of the Residential Complex.

4. General Points:

Work-in-Progress which is for construction of Residential Complex includes land which was owned by five companies- Caspian Construction Private Limited, Pannarjuna Properties Private Limited, Sheetal Chaya Properties Private Limited, A B Complex Pvt Ltd and North East Properties Pvt Ltd. During FY 18-19, Caspian Construction Private Limited, Pannarjuna Properties Private Limited and Sheetal Chaya Properties Private Limited retired from "Oswal Residential Buildings LLP" vide Retirement Deed dated 31st March, 2019. During FY 20-21, A. B. Complex P. Ltd. and North East Properties P. Ltd. retired vide Retirement Deed dated 31st March, 2021. The cost of land and amount incurred towards construction expenses has been considered Work-in-Progress and in the respective Loan account of partners.

Thanking you,

Yours faithfully,

For OSWAL RESIDENTIAL BUILDINGS LLP

OSWAL RESIDENTIAL BUILDINGS LLP
 UNIT NO-607, 6th floor, INFINITY LT LAGOON, PLOT NO-E2/2/1 SECTOR-V Salt lake
 KOLKATA West Bengal 700091

BALANCE SHEET AS ON 31st MARCH, 2022

	Note	As on 31st March, 2022	As on 31st March, 2021
I. CONTRIBUTION & LIABILITIES			
1 PARTNERS' FUND			
Partners' Fixed Capital	2	5,00,000.00	30,000.00
Partners' Current Capital		6,67,902.95	71,277.00
Reserve & Surplus (including surplus being the profit/loss made during year)	3	-	-
2 LIABILITIES			
Secured Loans	4	4,19,662.13	5,73,669.07
Unsecured Loans	4a	15,82,06,248.77	13,86,88,270.86
Short Term borrowings			
Creditors/Trade payables, Advance from customers	5	29,44,352.36	33,22,677.08
Other liabilities	6	96,80,851.82	79,69,460.00
Provisions for Taxation		2,53,843.20	1,50,874.20
for Contingencies		-	-
for Insurance		-	-
Other Provisions (if any)		-	-
TOTAL		17,26,72,861.23	15,08,06,228.21
II. ASSETS			
Gross Fixed Assets(including Intangible assets)	7	1,19,01,707.89	41,13,935.72
Less: Depreciation and Amortization		36,72,657.00	28,65,824.00
Net Fixed Assets		82,29,050.89	12,48,111.72
Investments		-	-
Loans and Advances	8	5,11,60,261.33	5,39,30,758.85
Inventories (Work-in-Progress)	9	9,62,44,019.52	7,75,59,575.71
Debtors/Trade receivables	10	32,51,631.14	1,04,25,979.59
Cash and cash equivalents	11	18,89,796.78	2,16,633.40
Other Current Assets		1,18,98,101.57	74,25,168.94
TOTAL		17,26,72,861.23	15,08,06,228.21

Significant Accounting Policies and other Notes on Accounts 1 0.0 (0.0)

The accompanying Notes are an integral part of the Financial Statements

Signed in terms of our Report of even date.

For R. MAHAJAN & CO.
Chartered Accountants
(Firm Registration No: 318138E)

(PREETI LALWANI)
Partner
(Membership No. 301315)

Place : Kolkata
Dated : 10th day of September 2022



For M/s OSWAL RESIDENTIAL BUILDINGS LLP

(SACHIN BAFNA)
(DIN:- 00581584)

(SAURAV BAFNA)
(DIN:- 02491500)

OSWAL RESIDENTIAL BUILDINGS LLP

UNIT NO-607, 6th floor, INFINTY LT LAGOON, PLOT NO-E2/2/1 SECTOR-V Salt lake

KOLKATA West Bengal 700091

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	Note	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Income			
Revenue Recognised on Project	12	1,50,79,753.00	66,04,000.00
Other Income	13	21,30,275.69	3,85,001.05
Closing Work In Progress		9,62,44,019.52	7,75,59,575.71
Total income		11,34,54,048.21	8,45,48,576.76
Expenses			
Opening Work In Progress		7,75,59,575.71	6,57,05,488.97
Construction Expenses for the Year	14	3,38,63,458.03	1,75,99,566.74
Administrative expenses	15	-	1,04,268.00
Insurance expenses	16	-	-
Interest	17	94,452.06	59,549.25
Depreciation and amortization	7	8,06,833.00	2,67,501.00
Payment to Auditors	18	30,000.00	25,000.00
Other expenses	19	4,00,134.45	6,74,690.06
Total Expenditure		11,27,54,453.25	8,44,36,064.02
Net Profit/ (Loss) before taxes		6,99,594.96	1,12,512.74
Tax Expenses			
Provision for Tax		1,02,969.00	28,002.00
Short Provision for Earlier Years		-	-
Deferred Tax Expenses		-	-
Profit/ (Loss) after Tax		5,96,625.96	84,510.74
Profit transferred to Partners' account		-	-
Profit/ (Loss) transferred to Reserves and Surplus		5,96,625.96	84,510.74

Significant Accounting Policies and
other Notes on Accounts

1

The accompanying Notes are an integral part of the Financial Statements

Signed in terms of our Report of even date.

For R. MAHAJAN & CO.
Chartered Accountants
(Firm Registration No. 318138E)

Preeti Lalwani
(PREETI LALWANI)
Partner
(Membership No. 301315)



For M/s OSWAL RESIDENTIAL BUILDINGS LLP

OSWAL RESIDENTIAL BUILDINGS LLP
S.R.A.

Authorised Signatory

(SACHIN BAFNA)

(DIN:- 00581584)

OSWAL RESIDENTIAL BUILDINGS LLP

S. Saurav

Authorised Signatory

(SAURAV BAFNA)

(DIN:- 02491500)

Place : Kolkata

Dated : 10th day of September 2022

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

1 SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES ON ACCOUNTS:

I SIGNIFICANT ACCOUNTING POLICIES:

a) Basis of Accounting :

The Accounts are prepared under the historical cost convention and on the principle of going concern basis in accordance with the generally accepted accounting principles in India.

During FY 21-22, 4 flats and 4 car Parkings has been sold, whose agreement value has been considered as total amount receivable from the Flat buyers in instalments as per the Stage of Construction achieved as per Terms of Sale Agreement. Further there is no flats or car parkings left in the project(35 B.T Road, Kolkata-700056). A new project at 1, Rustamji Parsee Road, Cossipore, Kolkata- 700002 is undergoing.

Caspian Construction Private Limited, Pannarjuna Properties Private Limited and Sheetal Chaya Properties Private Limited had retired from 'Oswal Residential Buildings LLP' vide Retirement Deed dated 31st March, 2019 releasing all their Share, Rights, Title, Interest and Assets(Which includes their share of profit/(loss) in the business of the said Limited Liability Partnership Firm, 4 Flats and 7 Car Parkings unsold as on 31st March, 2019) in favour of the Two continuing partners in lieu of their claim to the amount outstanding as credit to their Capital Account and their claim to their share standing as Surplus in the Profits & Loss Account of the Firm.

Furthermore, on 31st March, 2021, two partners, namely A. B. Complex P. Ltd. and North East Properties P. Ltd have retired and hence their balances have been transferred to Loan Account.

Furthermore, on 1st April, 2021, three partners, namely Amit Agarwal, Saurav Bafna & Pooja Bafna have appointed with initial capital contribution of Rs. 25,000/-, Rs. 15,000/- & Rs. 10,000/- respectively.

b) Revenue Recognition:

Income & Expenditure have been accounted on accrual basis. All expenses incurred towards cost of land, construction expenses and Administrative expenses have been considered as Work-in-progress, as all the expenses are towards construction of the Residential Complex.

The criteria for recognition of sale is either on registration of flat or possession, whichever is earlier. On this basis, 4flats and 4 car parkings have been registered on which gross profit @68% of sale proceeds have been realised.

Net Profit during the year amounting to Rs. 6,71,500.37/- have been distributed among the partners as per their new profit sharing ratio.

c) Inventories:

Construction materials purchased are being treated as consumed at the time of purchase and hence construction materials stock is reflected as NIL.

Work-in-progress is on actual cost basis on basis of Accounting Standard-7 (Construction Contracts).

d) Fixed Assets:

Fixed Assets have been stated at cost less accumulated depreciation.

e) Depreciation:

Depreciation has been provided on written down value basis at rates specified by Schedule II of the Companies Act, 2013. Depreciation on addition/ deletion is calculated prorata from/ to the date of additions/ deductions.

f) Work-in-Progress which is for construction of Residential Complex includes land which was owned by five companies- Caspian Construction Private Limited, Pannarjuna Properties Private Limited, Sheetal Chaya Properties Private Limited, A B Complex Pvt Ltd and North East Properties Pvt Ltd. During FY 18-19, Caspian Construction Private Limited, Pannarjuna Properties Private Limited and Sheetal Chaya Properties Private Limited retired from "Oswal Residential Buildings LLP" vide Retirement Deed dated 31st March, 2019. During FY 20-21, A. B. Complex P. Ltd. and North East Properties P. Ltd. retired vide Retirement Deed dated 31st March, 2021. The cost of land and amount incurred towards construction expenses has been considered Work-in-Progress and in the respective Loan account of partners.

g) As per Partnership Deed, Interest on Partners' Capital is calculated only on the Fixed capital of each partner of Oswal Residential Buildings LLP. As per mutual decision, no interest has been provided on capital to the partners during the year.



OSWAL RESIDENTIAL BUILDINGS LLP

24 Bahadur Singh, Jigar Mansion, Extn No 27, 2nd Floor, Kirti Nagar, New Delhi - 110037

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

- ii. Figures of Sundry Debtors and Sundry Creditors are subject to confirmation.
- iii. Figures of Unsecured Loans are subject to confirmation.
- iv. Salary and Bonus paid to Staff at Site have been included in Work-in-Progress.
- v. Section 115C of the Income Tax Act, 1961 relating to Alternate Minimum Tax, is not applicable to the firm, being other than a company, as the firm is not claiming deduction u/s 10AA and 80G or 80EE of the Act.

For R. MAHAJAN & CO
Chartered Accountants
Firm Registration No. 116180

(Signature)
PREETI LAHWAN
Partner
Membership No. 30155



For M/s OSWAL RESIDENTIAL BUILDINGS LLP

(Signature)
Authorised Signatory
SACHIN RAJNA
DIN- 0261560
OSWAL RESIDENTIAL BUILDINGS LLP
(Signature)
Authorised Signatory
SAURAV RAJNA
DIN- 0261500

Place: Kolkata
Dated: 20th day of July 2022

OSWAL RESIDENTIAL BUILDINGS LLP
 UNIT NO-607, 6th floor, INFINITY LT LAGOON, PLOT NO-E2/2/1 SECTOR-V Salt Lake
 KOLKATA West Bengal 700091

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

	For the year ended 31st March, 2022	For the year ended 31st March, 2021
PARTNERS FUND		
PARTNER'S FIXED CAPITAL		
Amit Agarwal	25,000.00	-
Pooja Bafna	10,000.00	-
Sachin Bafna	1,50,000.00	10,000.00
Rashmi Bafna	1,50,000.00	10,000.00
Sunita Agarwal	1,50,000.00	10,000.00
Sourav Bafna	15,000.00	-
	5,00,000.00	30,000.00
PARTNER'S CURRENT CAPITAL		
A.B.Complex Pvt Ltd.		
Opening balance	-	96,92,444.84
Add : Introduced during the year	-	-
Add : Share of Reserve & Surplus	-	23,197.00
Add : Interest on Capital	-	-
	-	97,15,641.84
Less : Withdrawn during the year	-	2,250.00
	-	97,13,391.84
Less: Transferred to Partner's Loan	-	-
	-	-
North East Properties Pvt Ltd.		
Opening balance	-	1,05,69,303.33
Add : Share of Reserve & Surplus	-	23,197.00
Add : Introduced during the year	-	-
Add : Interest on Capital	-	-
	-	1,05,92,500.33
Less : Withdrawn during the year	-	2,300.00
	-	1,05,90,200.33
Less: Transferred to Partner's Loan	-	-
	-	1,05,90,200.33
Pooja Bafna		
Opening balance	-	-
Add : Share of Reserve & Surplus	89,493.89	-
Add : Introduced during the year	-	-
Add : Interest on Capital	-	-
	89,493.89	-
Less : Withdrawn during the year	-	-
	89,493.89	-
Less: Transferred to Partner's Loan	-	-
	-	-
	89,493.89	-
Amit Kumar Agarwal		
Opening balance	-	-
Add : Share of Reserve & Surplus	1,19,325.19	-
Add : Introduced during the year	-	-
Add : Interest on Capital	-	-
	1,19,325.19	-
Less : Withdrawn during the year	-	-
	1,19,325.19	-
Less: Transferred to Partner's Loan	-	-
	-	-
	1,19,325.19	-
Saurav Bafna		
Opening balance	-	-
Add : Share of Reserve & Surplus	59,662.60	-
Add : Introduced during the year	-	-
Add : Interest on Capital	-	-
	59,662.60	-
Less : Withdrawn during the year	-	-
	59,662.60	-
Less: Transferred to Partner's Loan	-	-
	-	-
	59,662.60	-



- 4 -

OSWAL RESIDENTIAL BUILDINGS LLP

152, Bahadra Sarani, Omkar Mansión, Room No. 2C, 2nd FLOOR, KOLKATA - 700007

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

Partha Acharya	-	2,00,026.00
Nagdevi Construction (C)	37,616.00	57,636.00
ECC Project Services	82,348.00	82,544.80
M. T. Enterprise	-	2,52,137.00
Micro Media Infoway (C)	74,989.00	11,989.00
Dharma H (C)	-	17,000.00
Kino Elevator India Pvt Ltd	2,17,105.00	2,14,655.94
Crescentine (C)	1,79,825.00	-
Akash Infrastructure P. Ltd	4,67,054.00	24,780.00
Axian Manpower Service P. Ltd.	27,517.00	5,01,950.00
Bodyline Gym and Fitness Pvt Ltd	-	-
Baksha Hygiene	31,860.00	10,856.00
Coyal Tax Services	-	-
NC Mondal & Tubewell	-	19,552.00
Oswal Properties P. Ltd.	-	2,00,018.00
Tech Serve (C)	-	40,285.00
Amphibians (C)	14,850.00	-
CEEC Ltd (C)	18,710.00	-
Connam Das (C)	2,575.00	-
OCL India P Ltd (C)	15,442.00	-
GDS Electronics (C)	1,18,296.00	-
Gaur Mondal (C)	70,980.00	-
Tribality BNKE Inchoy P Ltd (C)	2,66,158.00	-
Innovi Cardle Advertising P Ltd (C)	2,32,000.00	-
Jawalbir Press (C)	4,780.00	-
Lifestyle Furnishing P Ltd	45,900.00	-
Misa Durga Nursery (C)	3,500.00	-
Micro Media Services (C)	35,660.00	-
Partha Sarathi Sanitation (C)	5,312.00	-
Powerpower (C)	21,600.00	-
Pranay Consultancy & Investigation P Ltd (C)	1,182.00	-
Rashmi Marwa (C)	72,178.00	-
Rachini Kantant (C)	74,256.00	-
R. N. Enterprises (C)	49,576.00	-
Royal Touch Creations Ltd (C)	130.00	-
Sahadhin Malah (C)	1,24,481.00	-
S B Enterprise (C)	10,800.00	-
Sify Technologies Ltd (C)	384.36	-
Sh. Akhul Sooran (C)	2,36,695.00	-
Soumen Mallick (C)	4,000.00	-
Sagar Mondal (C)	24,400.00	-
Advance from Flat Buyers	29,44,352.36	-
	<u>29,44,352.36</u>	<u>6,95,081.34</u>
		<u>33,32,677.08</u>

Contd.-5

OSWAL RESIDENTIAL BUILDINGS LLP

S P M

Authorized Signatory



OSWAL RESIDENTIAL BUILDINGS LLP

S P M

Authorized Signatory

OSWAL RESIDENTIAL BUILDINGS LLP

159, Rabindra Sarani, Onkar Mansion, Room No. 2C, 2nd FLOOR, KOLKATA - 700007

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022**OTHER LIABILITIES****LIABILITY FOR EXPENSES**

Salary Payable	5,08,161.00		2,48,115.00
Outstanding Electricity Charges	74,180.00		1,01,810.00
Security Expenses	2,72,710.00		-
R Mahajan & Co. (Cossipur)	32,978.00		37,373.00
Audit Fees Payable	30,000.00		25,000.00
TDS Payable	10,83,804.00		5,29,879.00
ESIC Payable	1,887.00		3,588.00
EPFO Payable	27,858.00		21,346.00
P. Tax Payable	9,760.00		5,670.00
GST Payable	2,93,399.82		-
Liability for Expenses	2,32,007.00		-
Retention Money Payable	29,057.00		-

DEPOSITS RECEIVED

Community Hall Deposit	6,09,400.00		4,82,000.00
Maintenance Deposit	64,75,650.00	70,85,050.00	65,14,679.00
			69,96,679.00
		<u>96,80,851.82</u>	<u>79,69,460.00</u>

LOANS & ADVANCES**Advance to Suppliers**

SF Enterprise			30,000.00
Advance Against Cossipore Projects			11,00,000.00
Antrix Housing LLP	11,00,000.00		4,89,00,000.00
JM Financial Credit Solutions	4,89,00,000.00	5,00,00,000.00	-
Oswal Properties Pvt Ltd			5,00,30,000.00

Contd...5



OSWAL RESIDENTIAL BUILDINGS LLP

159, Balakrishna Sarani, Outer Marginalia, Room No. 3C, 2nd Floor, KOLKATA - 700092

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

Security Deposit (CISCI)	313,590.20	3,07,166.58
Security Deposit/Fees/CS (CISCI)	2,43,673.27	1,80,303.52
Recent Consultants P. Ltd	-	25,00,000.00
Tax Deducted At Source (A.Y. 2021-22)	69,715.86	513.00
Oswal Towers LLP	-	1,48,292.00
Loan to Partners		
Sachin Barua	80,000.00	13,700.00
Rashmi Barua	50,000.00	-
Sourav Barua	13,700.00	-
Solansheep Charitable Trust		
Interest receivable from CISCI Ltd	1,20,000.00	1,20,000.00
Input CGST	-	87,295.75
Input SGST	79,350.00	1,13,660.00
Input GST not yet claimed (net appearing in GSTTR-2A)	79,350.00	1,13,660.00
Deposit Against Service Tax Appeals	-	2,01,098.00
	1,10,892.00	1,10,992.00
	5,11,61,381.33	5,39,30,754.85
9 INVENTORIES		
Construction Work-In-Progress	9,62,44,019.52	7,79,59,579.71
	9,62,44,019.52	7,79,59,579.71
10 Trade Receivables		
Sundry Debtors	32,51,651.14	1,04,25,979.59
(Unsecured, Considered good)		
	32,51,651.14	1,04,25,979.59
11 Cash & Cash Equivalents		
a) Cash in hand (As Certified by the Partners)	1,51,086.00	1,44,523.00
b) Cash in hand (As Certified by the Partners)(Company)	1,496.00	-
c) HDPC bank, Kalyangati Branch,	8,60,946.78	19,390.40
Current A/c No. 0602000002144		
d) Kotak Bank, Haridev Kousherjee Road	8,77,168.00	59,720.00
Current A/c No. 9603000000		
-APSC-KC38R3006583		
	18,89,796.78	2,16,633.40
For M/s OSWAL RESIDENTIAL BUILDINGS LLP		
For R. MAHAJAN & CO.		
Chartered Accountants		
(Firm Registration No. 3181388)		
		
R. MAHAJAN		
Partner		
(Membership No. 303335)		
		
(SACHIN BARUA)		
(DIN- 00581584)		
		
(SAURAV BARUA)		
(DIN- 0249139)		
Place: Kolkata		
Date: 10th day of April, 2022		

OSWAL RESIDENTIAL BUILDINGS LLP
 UNIT NO. 207, 207A, 207B, 207C, 207D, 207E, 207F, 207G, 207H, 207I, 207J, 207K, 207L, 207M, 207N, 207O, 207P, 207Q, 207R, 207S, 207T, 207U, 207V, 207W, 207X, 207Y, 207Z
 BANGALORE WEST BENGAL - 700055

**NOTE: THE EXHIBIT APPLIES AND WARD IS AN ADJOURNING PARTY OF THE FINANCIAL STATEMENTS
 C O S T S S E E D S D E P R E C I A T I O N**

N E E D S S T A T E M E N T

31.03.2023
 31.03.2022

Sl. No.	Description	Estimate	Actual Cost	Balance	Deposits	Expenditure		Transfer to P&L A/c	Total Expenditure	31.03.2023	31.03.2022
						31.03.23	31.03.22				
									90,000/-		
1	AC Installation	30.00%	30,000.00			30,000.00	30,000.00		30,000.00		
	AC Installation	30.00%	30,000.00			30,000.00	30,000.00		30,000.00		
2	Attendance System	31.00%	7,073.00			7,073.00	7,073.00		7,073.00		
	Biometric Machine	31.00%		53,150.00		53,150.00	4,150.00		4,150.00	4,900.00	
	Biometric Machine	31.00%		8,000.00		8,000.00	1,000.00		1,000.00	2,000.00	
	Biometric Machine	31.00%		8,500.00		8,500.00	550.00		550.00	1,050.00	
3	CCTV Surveillance	33.10%	40,607.00			40,607.00	30,000.00		30,000.00	1,007.00	2,007.00
	CCTV Surveillance	33.10%	1,81,393.00			1,81,393.00	1,90,700.00		1,90,700.00	1,554.00	1,554.00
	CCTV Surveillance	33.10%		16,300.00		16,300.00	9,000.00		9,000.00	7,300.00	
	CCTV Surveillance	33.10%		800.00		800.00	300.00		300.00	500.00	
	CCTV Surveillance	33.10%		84,070.00		84,070.00	81,700.00		81,700.00	2,370.00	21,500.00
4	Coffee Machine	34.10%	15,968.00			15,968.00	15,968.00		15,968.00		
	Coffee Machine	34.10%	15,968.00			15,968.00	15,968.00		15,968.00		
7	Furniture & Fixtures	37.00%	8,300.00			8,300.00	7,007.00	1,000.00	7,007.00	403.00	1,700.00
	Furniture & Fixtures	38.10%	39,304.00			39,304.00	36,594.00	707.00	37,301.00	1,903.00	2,700.00
	Furniture & Fixtures	38.70%	46,762.00			46,762.00	43,470.00	900.00	44,370.00	2,392.00	3,200.00
	Furniture & Fixtures	39.40%	37,130.00			37,130.00	35,300.00	707.00	36,007.00	1,123.00	1,600.00
	Printer/Printer	39.40%	72,090.00			72,090.00	7,107.00	10,983.00	36,497.00	66,707.00	65,000.00
8	LLTV	39.50%	32,520.00			32,520.00	32,520.00		32,520.00		
9	Mobile Phone	38.30%	1,924.00			1,924.00	1,924.00		1,924.00		
	Mobile Phone	38.70%	1,210.00			1,210.00	1,210.00		1,210.00		
	Mobile Phone	39.90%	1,210.00			1,210.00	1,210.00		1,210.00		
	Mobile Phone	39.10%	25,000.00			25,000.00	24,000.00		24,000.00	1,000.00	1,700.00
	Mobile Phone	39.00%	25,000.00			25,000.00	24,150.00		24,150.00	1,300.00	1,700.00
	Mobile Phone	39.00%	3,572.00			3,572.00	3,572.00		3,572.00		
	Mobile Phone	32.40%	38,000.00			38,000.00	27,170.00		27,170.00	1,400.00	1,400.00
	Mobile Phone	40.00%	1,900.00			1,900.00	1,900.00		1,900.00	1,400.00	1,400.00
	Mobile Phone	40.00%	34,000.00			34,000.00	33,150.00		33,150.00	1,300.00	1,700.00
	Mobile Phone	45.00%	6,800.00			6,800.00	6,800.00		6,800.00		
	Mobile Phone	45.00%	9,000.00			9,000.00	9,000.00		9,000.00		
	Mobile Phone	45.00%		20,848.70		20,848.70		4,202.00		18,780.70	
	Mobile Phone	45.00%		25,431.71		25,431.71		4,202.00		21,229.71	
	Walky Talky	45.00%	13,000.00			13,000.00	3,200.00	4,507.00	7,800.00	5,500.00	6,700.00
10	Auto Level	45.00%	20,500.00			20,500.00	19,910.00		19,910.00	590.00	
11	Digital Camera	45.00%	10,000.00			10,000.00	9,000.00		9,000.00	1,000.00	
12	Water Dispenser	50.14%	17,500.00			17,500.00	16,675.00		16,675.00	825.00	



OSWAL RESIDENTIAL BUILDING S.L.P.

UNIT NO 607, 6th Floor, JINITY L LAGOON, PLOT NO 02/21 SECTOR V Salt Lake

KOLKATA West Bengal 700091

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

	For the year ended 31st March, 2022	For the year ended 31st March, 2021
12 REVENUE RECOGNITION		
Revenue from Property	1,92,79,253.00	66,00,000.00
	<u>1,92,79,253.00</u>	<u>66,00,000.00</u>
13 OTHER INCOME		
Amount Received	2,414.06	1,660.00
Interest received on Paid Advance	6,80,664.00	2,96,660.00
Examination Charges	2,29,040.00	4,671.15
Interest Received from CESC	3,16,664.00	536.00
13A Contribution Charges	0.00	-
Interest on Fixed Deposits	0.00	-
Interest on Fixed Deposits	145,275.63	37,038.00
Monthly Balance Withen (Chq/Cash/pan)	2,00,006.60	96,272.00
Monthly Balance Withen Chq	-	1,023.10
Other Income	-	21,198.80
Scale of cement bags	41.00	3,85,001.95
Interest on Income tax refund	-	-
Interest on maintenance	<u>21,30,275.69</u>	<u>3,85,001.95</u>
14 WORK IN PROGRESS		
Opening Stock of Work-in-Progress	7,25,59,575.71	6,57,05,698.97
Add: Addition during the year	3,38,63,458.03	1,25,99,586.74
	<u>11,14,23,033.74</u>	<u>8,33,05,095.71</u>
Less: Cost of Sales	1,51,79,014.32	57,45,480.00
Closing Stock of Work-in-Progress	<u>9,62,44,019.42</u>	<u>7,75,59,575.71</u>
15 ADMINISTRATIVE EXPENSES		
Forms	-	7,192.00
EPFO - Employers Contribution	-	73,975.00
ESIC - Employers Contribution	-	23,101.00
	<u>-</u>	<u>1,04,268.00</u>
16 INSURANCE EXPENSES		
of Insurance	-	-
17 INTEREST EXPENSES		
Interest on Car Loan	46,645.06	99,549.25
Interest on P. Tax	1,218.00	-
Interest on Loan	45,781.00	-
Interest on ESIC	808.00	-
	<u>94,452.06</u>	<u>99,549.25</u>
18 PAYMENT TO AUDITORS		
Auditor's Remuneration :	30,000.00	25,000.00
- As Audit Fees	-	-
- As Tax Audit Fees	-	-
- Other Matters	<u>30,000.00</u>	<u>25,000.00</u>



OSWAL RESIDENTIAL BUILDINGS LLP

159, Rabindra Sarani, Onkar Mansion, Room No. 2C, 2nd FLOOR, KOLKATA - 700007

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022**19 OTHER EXPENSES**

Bank Charges	354.00	1,850.61
Conveyance	-	27,207.00
Computer expense	-	20,540.00
Commission	1,48,078.00	-
Discount allowed	-	1,426.48
Expenditure on Software	-	10,500.00
Server Maintenance	-	25,000.00
Electricity HO	13,730.00	-
Electricity (Cossipur Office)	-	2,110.00
Filing Fees	13,200.00	47,550.00
General Expenses/Business Promotion	49,859.13	49,525.00
Marketing expenses	-	2,592.00
P. Tax expense	4,280.00	-
Office Expenses	4,408.00	-
Professional Fees	27,000.00	42,000.00
Repair & Maintenance	4,842.00	10,293.68
Rounded off	31.32	41.94
Rent Office	-	66,500.00
Telephone & Internet Expenses	-	39,740.07
Trade Licence	17,577.00	2,250.00
Printing & Stationery Expenses	5,510.00	33,124.25
Postage & Telegram	-	4,338.60
GST Late Fess	9,112.00	1,500.00
GST Expenses	51.00	-
P. Tax Late fee	200.00	-
Sundry balances written off	-	41,118.47
Salary	-	81,045.00
Site Expenses	5,008.00	-
Sales Promotion	96,894.00	-
Maintenance discount	-	1,64,436.96
	<u>4,00,134.45</u>	<u>6,74,690.06</u>

For **R. MAHAJAN & CO.**

Chartered Accountants

Firm Registration No 318138E)

PREETI LALWANI

Partner

Membership No. 301315)

For M/s **OSWAL RESIDENTIAL BUILDINGS LLP**

OSWAL RESIDENTIAL BUILDINGS LLP

(SACHIN BAFNA)

(DIN:- 00581584)

Authorised Signatory

(SAURAV BAFNA)

(DIN:- 02491500)

Place Kolkata

Dated 10th day of September 2022

Oswal Residential Buildings LLP

139 Rabindra Sarani, Room No-2C

2nd Floor, Orkut Mansarovar

Kolkata - 700 007, West Bengal

HDFC Bank

Reconciliation Statement

1-Mar-2022 to 31-Mar-2022

Particulars	Vch Type	Transaction Type	Instrument No	Instrument Date	Bank Date	Debit	Credit
Amberjuna Properties Pvt Ltd - Partners Loan A/c	Payment	Same Bank Transfer		26-03-2022	07-04-2022		50000.00
Neel Chaya Properties Pvt Ltd- Partners Loan A/c	Payment	Same Bank Transfer		31-03-2022	07-04-2022		50000.00
Aspian Construction Pvt Ltd - Partners Loan A/c	Payment	Same Bank Transfer		31-03-2022	07-04-2022		50000.00
S.B. Complex Pvt. Ltd. - Partners Loan A/c	Payment	Cheque	007904	31-03-2022	07-04-2022		20000.00
North East Properties Pvt. Ltd. - Partners Loan A/c	Payment	Same Bank Transfer		31-03-2022	07-04-2022		20000.00
Ambarhati Municipality	Payment	Cheque	007932	14-03-2022	08-04-2022		9600.00
Electric Charges (Office)	Payment	Cheque	007939	31-03-2022	19-04-2022		13780.00
Municipal Deposit	Payment	Cheque	007923	03-02-2022	05-03-2022		19097.00
						Balance as per company books:	860046.78
						Amounts not reflected in bank:	232427.00
						Balance as per bank:	1092473.78

OSWAL RESIDENTIAL BUILDINGS LLP

S. S. Ch.

Authorised Signatory

S. S. Ch.

